

## The ABBINGTON 401(K) RETIREMENT PLAN

Join the plan



Because you deserve to retire on your own terms



Saving for retirement is about giving yourself choices.

You're putting yourself in the best position to influence what your retirement will look like. The good news is that your employer has chosen a plan that can help make your vision a reality.

# Join the plan

## Planning made easy

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At Ascensus, we help nearly 7 million Americans save for the future. We partner with your employer and the financial professional for your plan to help you meet your retirement goals. With more than 30 years of industry experience, Ascensus has the insight and knowledge to help you succeed.

Ascensus provides administrative and recordkeeping services and is not a broker-dealer or an investment advisor.

Last Modification Date: September 14, 2018 12:01:26

# Why save now?

A secure retirement won't just happen. Take ownership of your savings strategy to help ensure you have the resources needed when the time comes.

# 80%

is roughly the amount of your annual income that many experts estimate you'll need for each year of retirement.<sup>1</sup>

<sup>1</sup> David Blanchett, *Estimating the True Cost of Retirement*, June 30, 2015.

<sup>2</sup> Source for eggs per dozen, gas per gallon, coffee per pound: Bureau of Labor Statistics; Source for movie ticket: Box Office Mojo.

<sup>3</sup> Centers for Medicare & Medicaid Services, *National Health Expenditure Projections 2014-2024*.

<sup>4</sup> Social Security Administration, *Fast Facts & Figures about Social Security*, 2015.

## Retirement can be expensive.

While certain expenses may decrease, others will likely increase. And because we are living longer, this may mean needing enough money to last for decades.

### Living expenses are on the rise.<sup>2</sup>

Look at how prices for everyday items have increased in the last 20 years.

## 1996 to 2016



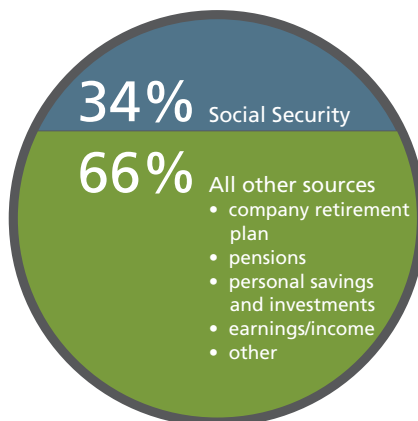
### Healthcare may be your new mortgage payment.<sup>3</sup>

While you may have your home paid off by retirement, healthcare expenses could likely take its place.



### Your retirement plan will likely be your largest source of income.<sup>4</sup>

Social Security may cover only a small portion of what you'll need—the rest would be up to you.



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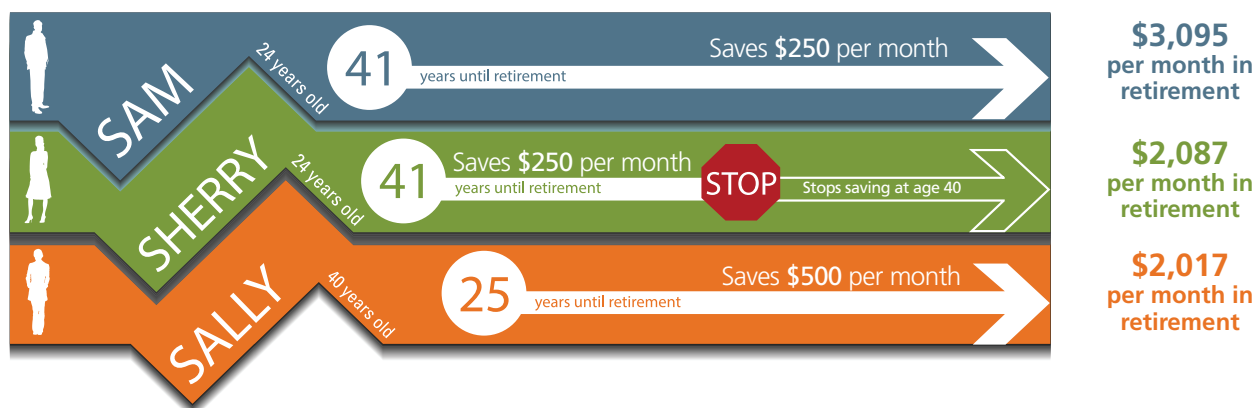
## Time makes all the difference.

No matter where you are in life, now is always better than later to start saving. Consider the scenario below.

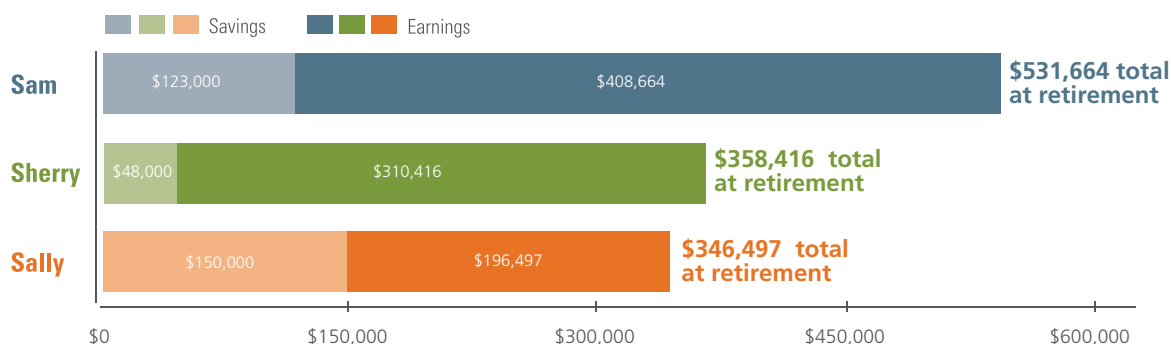
### Who do you think comes out ahead?

- Sam starts saving early and keeps saving until retirement.
- Sherry starts saving early, but only saves for 16 years before stopping.
- Sally starts saving later, but saves double what Sam and Sherry save per year.

### Projected monthly income in retirement [to age 90]



### Let your money work for you



### The results:

- Sam saves the most by more than **\$170,000**.
- Sherry and Sally are neck-and-neck, although Sally contributed much more money to the account.

### There can be a cost to delaying saving. Put time on your side.

The illustrations above assume a retirement age of 65 and that the individual receives the monthly retirement payment shown until age 90. The amount saved until retirement assumes an annual investment return of 6%. The monthly payment amount in retirement assumes an annual investment return of 5%. The investment performance shown does not represent the return of any particular investment and does not guarantee any future rate of return.

The final account balance does not reflect any taxes or penalties that may be due upon distribution. Withdrawals from a tax-deferred account before age 59½ are subject to a 10% federal penalty tax unless an exception applies.

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# Why use your plan?

Your plan offers important savings benefits to help you meet your goals.

## Don't leave money on the table.

Your employer wants to see you succeed in retirement and is willing to help you along the way.

### Profit sharing

Your plan includes a profit sharing feature, which means Abbington Management Corp. may make periodic contributions into your account on your behalf.

## Convenience

A portion of your salary—as determined by you—will be deposited into your retirement account directly from your paycheck.

## Ownership

The money you contribute to your account and any earnings on that money belong to you. You can take it with you throughout your career and every phase of life to use in retirement.

## Tax advantages

Your money can be invested before taxes and you won't need to pay taxes on it until it's withdrawn. This reduces your taxable income each year and may allow your savings to grow faster over time.

Your plan also offers a Roth feature, which allows you to pay taxes up front so you can make withdrawals tax-free during retirement. Typically, the Roth feature is considered to be beneficial in the long term if you are a younger investor and/or if you think your income taxes will be higher at the time of your retirement.

## One spot for all your retirement savings

If you have a retirement account from a previous employer, you can roll it into your Abbington Management Corp. account. To get started, use the rollover form on page 21.

# How much is enough?

Many people underestimate how much they'll need. Saving enough can help you maintain the lifestyle you desire.

## Don't outlast your money.

- Consider saving at least 12% to 17% of your pay [including any contributions your employer might make].<sup>1</sup>
- If you aren't able to save the maximum amount yet, save as much as possible and plan to make increases each year. **Remember, every bit counts.**

## Make saving a priority.

Life gets busy. Priorities change. Things happen. Still it's important to stay focused on retirement. Whether you're faced with financing a car, saving for a vacation, buying a home, or funding a college education, it shouldn't mean putting retirement savings on the back burner. Unlike other expenses, retirement can't be financed with a loan and you don't always have the option of putting it off. You'll be glad the money is there when you need it.

## Create opportunities to save



### Brown bag it.<sup>2</sup>

Monthly savings = \$120



### Drop cable for online streaming.<sup>3</sup>

Monthly savings = \$91.50



### Lose the landline.<sup>4</sup>

Monthly savings = \$20



### Be a discount shopper.<sup>5</sup>

Monthly savings = \$40

<sup>1</sup> Aon Hewitt, *The Real Deal: Retirement Income Adequacy at Large Companies*, 2015.

<sup>2</sup> Based on purchasing lunch 20 times a month at a minimum of \$10.00 per meal versus packing a \$4.00 lunch.

<sup>3</sup> Marcia Breen, *Cable and Satellite TV Costs Will Climb Again in 2016*, NBC News, December 22, 2015, and Bobby Bernstein, *Netflix vs. Amazon Prime vs. Hulu Plus*, June 6, 2016.

<sup>4</sup> Average cost of basic phone service, including local and long distance calls, and average cost of VOIP services: <http://electronics.costhelper.com/phone-line.html>

<sup>5</sup> Based on using a 20% coupon for a purchase of \$200 or greater.

# What ways can you invest?

You should feel comfortable making investment selections. Understanding the investments available to you can help you find a suitable approach to keep your savings strategy on target.

Here are the different ways you can invest your money.



## ○ By Default

### The most appropriate target date allocation investment based upon your age

This is where your savings will be invested if you do not make any investment elections when you join the plan. The specific fund selected is based on when you would reach a target retirement age as determined by your plan's fiduciaries. Look at the Start Year/End Year column of the chart below to see where you would be placed. The Start Year/End Year column of the chart is designed for use in the By Default section only.

## 📍 By Design

### Target date allocation investments

This fund includes a pre-selected investment mix based on when you expect to retire. The investment mix will be automatically updated for you as you get closer to retirement. Investments in target date funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year (the target date) when an investor in the fund would retire and leave the workforce. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date. Information on each investment's performance is available on your plan's retirement website and in the **Investment options** section of this guide.

Target date investment	Start Year End Year	Target date investment	Start Year End Year
American Funds 2015 Target Date Retirement Fund® Class R-6	1952 or earlier	American Funds 2035 Target Date Retirement Fund® Class R-6	1968 to 1972
American Funds 2020 Target Date Retirement Fund® Class R-6	1953 to 1957	American Funds 2040 Target Date Retirement Fund® Class R-6	1973 to 1977
American Funds 2025 Target Date Retirement Fund® Class R-6	1958 to 1962	American Funds 2045 Target Date Retirement Fund® Class R-6	1978 to 1982
American Funds 2030 Target Date Retirement Fund® Class R-6	1963 to 1967	American Funds 2050 Target Date Retirement Fund® Class R-6	1983 to 1987



Target date investment	Start Year End Year
American Funds 2055 Target Date Retirement Fund® Class R-6	1988 to 1992
American Funds 2060 Target Date Retirement Fund® Class R-6	1993 or later

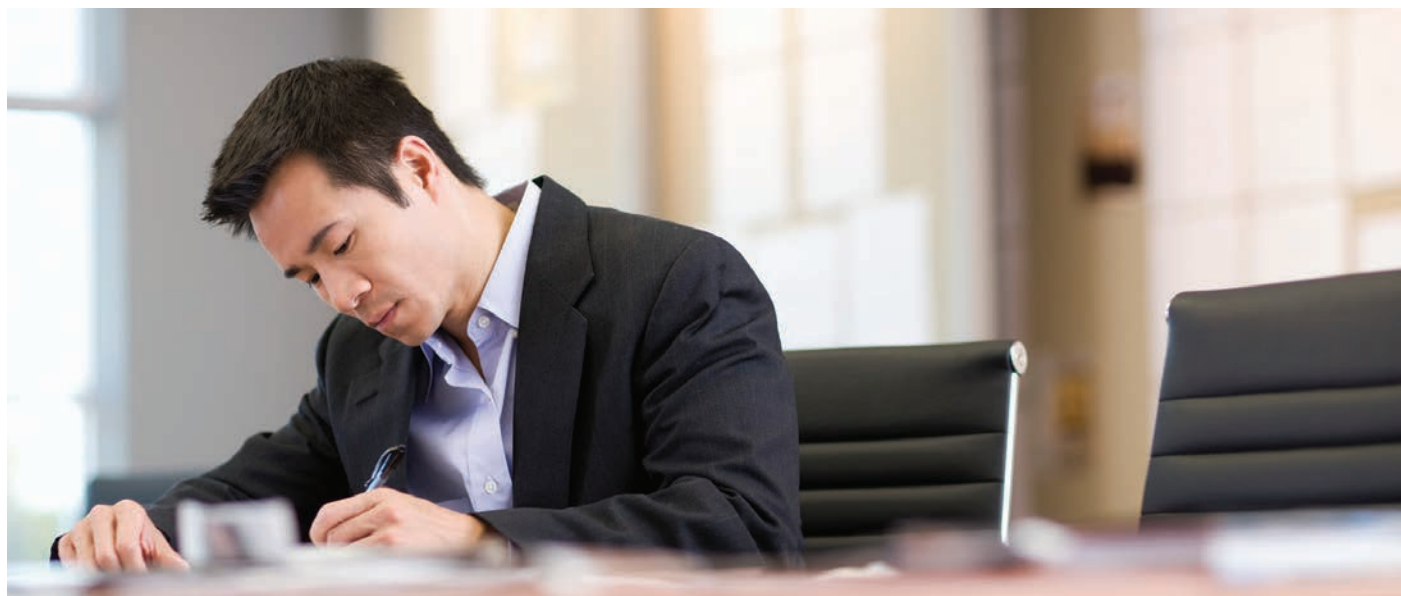
*If a date of birth is not on record, you will be automatically placed into the American Funds 2015 Target Date Retirement Fund® Class R-6.*

### **Morningstar® managed accounts (a post-enrollment option)**

Morningstar® Retirement Manager<sup>SM</sup> is a service available to you after you've joined the plan. When you provide basic information about your situation and goals, the professionals at Morningstar Investment Management LLC can generate a personalized savings strategy just for you. Simply go to your online retirement account when you are ready to get started.

### **By Myself**

Your plan allows you to choose investments from a lineup. Information on each investment's performance is available on your plan's retirement website or in the **Investment options** section of this guide.



# Investment options

As of June 30, 2018

	Name/Type of investment	Annual net expense ratio	3-Month Total	1-Year Total	3-Year Annual	5-Year Annual	10-Year Annual	Since Inception	Inception Date
<b>T</b>	Target date allocation								
	American Funds 2015 Target Date Retirement Fund® Class R-6	0.33%	0.70%	5.04%	5.61%	6.78%	N/A	9.12%	07/13/2009
	American Funds 2020 Target Date Retirement Fund® Class R-6	0.35%	0.96%	6.28%	6.23%	7.60%	N/A	10.00%	07/13/2009
	American Funds 2025 Target Date Retirement Fund® Class R-6	0.37%	1.12%	8.08%	7.14%	8.75%	N/A	11.22%	07/13/2009
	American Funds 2030 Target Date Retirement Fund® Class R-6	0.39%	1.38%	10.03%	8.16%	9.86%	N/A	12.10%	07/13/2009
	American Funds 2035 Target Date Retirement Fund® Class R-6	0.40%	1.67%	11.94%	9.19%	10.61%	N/A	12.53%	07/13/2009
	American Funds 2040 Target Date Retirement Fund® Class R-6	0.41%	1.83%	12.67%	9.56%	10.91%	N/A	11.81%	07/27/2009
	American Funds 2045 Target Date Retirement Fund® Class R-6	0.41%	1.86%	13.01%	9.76%	11.06%	N/A	12.83%	07/13/2009
	American Funds 2050 Target Date Retirement Fund® Class R-6	0.42%	1.90%	13.28%	9.88%	11.15%	N/A	12.87%	07/13/2009
	American Funds 2055 Target Date Retirement Fund® Class R-6	0.42%	1.94%	13.28%	9.90%	11.12%	N/A	11.26%	02/01/2010
	American Funds 2060 Target Date Retirement Fund® Class R-6	0.45%	1.92%	13.26%	9.89%	N/A	N/A	9.37%	03/27/2015
<b>R</b>	Target risk allocation								
	American Funds American Balanced Fund® Class R-6	0.28%	2.19%	9.53%	8.94%	9.66%	N/A	12.11%	05/01/2009
	The Hartford Balanced Income Fund Class R5	0.71%	-0.21%	3.18%	6.53%	6.87%	N/A	9.00%	05/28/2010
	Wells Fargo Diversified Capital Builder Fund - Class Inst	0.78%	0.85%	9.49%	10.69%	12.72%	7.37%	6.15%	01/26/1998
<b>E</b>	Equity								
	American Funds EuroPacific Growth Fund® Class R-6	0.49%	-2.82%	9.35%	6.51%	8.34%	N/A	9.86%	05/01/2009
	American Funds Washington Mutual Investors Fund Class R-6	0.29%	2.69%	14.05%	11.93%	12.30%	N/A	14.95%	05/01/2009
	Hartford Schroders International Multi-Cap Value Fund Class SDR	0.76%	-4.28%	3.62%	5.36%	N/A	N/A	5.78%	12/30/2014
	iShares MSCI EAFE International Index Fund Class K	0.06%	-1.71%	6.49%	4.81%	6.22%	N/A	4.77%	03/31/2011
	iShares Russell 2000 Small-Cap Index Fund Class K	0.07%	7.74%	17.68%	10.97%	12.50%	N/A	11.17%	03/31/2011
	iShares S&P 500 Index Fund Class K	0.04%	3.42%	14.35%	11.88%	13.36%	10.10%	9.45%	07/30/1993
	Janus Henderson Triton Fund Class N	0.67%	5.04%	22.91%	13.43%	15.98%	N/A	16.98%	05/31/2012
	Royce Opportunity Fund Institutional Class	1.07%	6.74%	17.36%	12.35%	11.51%	11.28%	10.88%	12/12/2001
	T. Rowe Price Blue Chip Growth Fund I Class	0.57%	5.73%	28.00%	N/A	N/A	N/A	18.72%	12/17/2015
<b>B</b>	Bond								
	Guggenheim Total Return Bond Fund Institutional Class	0.54%	0.51%	2.68%	4.33%	4.85%	N/A	5.75%	11/30/2011
	Lord Abbett Short Duration Income Fund Class R6	0.33%	0.57%	1.36%	2.16%	N/A	N/A	2.16%	06/30/2015
	PIMCO Income Fund Institutional Class	0.74%	-0.44%	2.48%	5.33%	5.91%	9.26%	8.52%	03/30/2007
<b>O</b>	Other								
	BlackRock Liquidity Funds FedFund Instl	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

		3-month total	1-year total	3-year annual	5-year annual	10-year annual
Benchmark comparisons						
E	Morningstar US Large Cap TR USD	3.57%	14.87%	12.15%	13.52%	10.05%
B	Morningstar US Core Bd TR USD	-0.17%	-0.50%	1.80%	2.37%	3.86%
C	Morningstar Cash TR USD	0.44%	1.32%	0.65%	0.40%	0.29%

**Note:** Fund fact sheets and prospectuses with more investment information are available online.

## Fund Disclosures

**The performance data shown represent past performances, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit <https://myaccount.ascensus.com/ml>. Figures for periods of less than one year are cumulative returns. All other figures represent annualized returns. Performance data shown does not reflect the deduction of sales loads or fees, where applicable, and, if reflected, the load or fee would reduce the performance quoted.**

### A Note About Risk:

All investing is subject to risk, including the possible loss of the money you invest. Investments that employ a "fund of funds" strategy and invest assets in other mutual funds are subject to the risks associated with those underlying funds.

Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the Fund name refers to the approximate year (the target date) when an investor in the Fund would retire and leave the work force. The Fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date.

The Morningstar benchmarks listed above are provided solely for informational purposes and are not the benchmarks that the funds listed seek to track. The performance of the Morningstar benchmarks is not an exact representation of any particular investment, as you cannot invest directly in a

benchmark. For more information about each fund's benchmark, please see the fund's prospectus.

Because high-yield bonds are considered speculative, investors should be prepared to assume a substantially greater level of credit risk than with other types of bonds.

Bond funds contain interest rate risk, the risk of issuer default, and inflation risk.

Prices of small-cap stocks often fluctuate more than those of large-company stocks.

Foreign investing involves additional risks including currency fluctuations and political uncertainty.

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# Investment options

**T** Target date allocation **R** Target risk allocation **E** Equity **B** Bond **C** Money market/Stable value **O** Other

As of June 30, 2018

## American Funds 2015 Target Date Retirement Fund® Class R-6

**Ticker:** RFJTX  
**Expense Ratio:** 0.33%

Fund Description: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

## American Funds 2020 Target Date Retirement Fund® Class R-6

**Ticker:** RRCTX  
**Expense Ratio:** 0.35%

Fund Description: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

## American Funds 2025 Target Date Retirement Fund® Class R-6

**Ticker:** RFDTX  
**Expense Ratio:** 0.37%

Fund Description: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

## American Funds 2030 Target Date Retirement Fund® Class R-6

**Ticker:** RFETX  
**Expense Ratio:** 0.39%

Fund Description: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

## American Funds 2035 Target Date Retirement Fund® Class R-6

**Ticker:** RFFTX  
**Expense Ratio:** 0.40%

Fund Description: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

## American Funds 2040 Target Date Retirement Fund® Class R-6

**Ticker:** RFGTX  
**Expense Ratio:** 0.41%

Fund Description: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

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As of June 30, 2018

## American Funds 2045 Target Date Retirement Fund® Class R-6

**Ticker:** RFHTX

**Expense Ratio:** 0.41%

Fund Description: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

## American Funds 2050 Target Date Retirement Fund® Class R-6

**Ticker:** RFITX

**Expense Ratio:** 0.42%

Fund Description: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

## American Funds 2055 Target Date Retirement Fund® Class R-6

**Ticker:** RFKTX

**Expense Ratio:** 0.42%

Fund Description: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

## American Funds 2060 Target Date Retirement Fund® Class R-6

**Ticker:** RFUTX

**Expense Ratio:** 0.45%

Fund Description: The investment seeks growth, income and conservation of capital. The fund normally invests a greater portion of its assets in bond, equity income and balanced funds as it approaches and passes its target date. The advisor attempts to achieve its investment objectives by investing in a mix of American Funds in different combinations and weightings. The underlying American Funds represent a variety of fund categories such as growth funds, growth-and-income funds, equity-income funds and a balanced fund and bond funds. The fund categories represent differing investment objectives.

## American Funds American Balanced Fund® Class R-6

**Ticker:** RLBGX

**Expense Ratio:** 0.28%

Fund Description: The investment seeks conservation of capital, current income and long-term growth of capital and income. The fund uses a balanced approach to invest in a broad range of securities, including common stocks and investment-grade bonds. It also invests in securities issued and guaranteed by the US government and by federal agencies and instrumentalities. In addition, the fund may invest a portion of its assets in common stocks, most of which have a history of paying dividends, bonds and other securities of issuers domiciled outside the United States.

## The Hartford Balanced Income Fund Class R5

**Ticker:** HBLTX

**Expense Ratio:** 0.71%

Fund Description: The investment seeks to provide current income with growth of capital as a secondary objective. The fund will target an allocation of approximately 45% equity securities and 55% fixed income investments, with the allocation generally varying by no more than +/-5%. The equity portion of the fund will invest primarily in common stocks with a history of above-average dividends or expectations of increasing dividends, which may include a broad range of market capitalizations generally above \$2 billion. It may invest up to 20% of the fixed income portion of the portfolio in domestic non-investment grade debt.

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As of June 30, 2018

## Wells Fargo Diversified Capital Builder Fund - Class Inst

**Ticker:** EKBXX  
**Expense Ratio:** 0.78%

Fund Description: The investment seeks long-term total return, consisting of capital appreciation and current income. The fund normally invests up to 90% of its total assets in equity securities. It selects equity securities of companies of any size. The fund invests up to 30% of its total assets in corporate debt securities that are below investment-grade. For the debt portfolio, it invests principally in below investment-grade debt securities of corporate issuers. The fund may invest up to 25% of its total assets in foreign equity and debt securities. The target allocation ranges of its investments are 70% to 90% in equity securities and 10% to 30% in debt securities.

## American Funds EuroPacific Growth Fund® Class R-6

**Ticker:** RERGX  
**Expense Ratio:** 0.49%

Fund Description: The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

## American Funds Washington Mutual Investors Fund Class R-6

**Ticker:** RWMGX  
**Expense Ratio:** 0.29%

Fund Description: The investment seeks to produce income and to provide an opportunity for growth of principal consistent with sound common stock investing. The fund invests primarily in common stocks of established companies that are listed on, or meet the financial listing requirements of, the New York Stock Exchange and have a strong record of earnings and dividends. Its advisor strives to maintain a fully invested, diversified portfolio, consisting primarily of high-quality common stocks.

## Hartford Schroders International Multi-Cap Value Fund Class SDR

**Ticker:** SIDRX  
**Expense Ratio:** 0.76%

Fund Description: The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its total assets in a diversified portfolio of equity securities, or derivative investments that provide exposure to equity securities, of companies located outside of the United States that the fund's sub-advisers consider to offer attractive valuations. It invests in a variety of countries throughout the world including emerging market countries and may, from time to time, invest more than 25% of its assets in any one country or group of countries. The fund may invest in companies of any market capitalization.

## iShares MSCI EAFE International Index Fund Class K

**Ticker:** BTMKX  
**Expense Ratio:** 0.06%

Fund Description: The investment seeks to match the performance of the MSCI EAFE Index (Europe, Australasia, Far East) in US dollars with net dividends as closely as possible before the deduction of fund expenses. The fund will be substantially invested in securities in the MSCI EAFE Index, and will invest at least 80% of its assets in securities or other financial instruments that are components of or have economic characteristics similar to the securities included in the MSCI EAFE Index.

## iShares Russell 2000 Small-Cap Index Fund Class K

**Ticker:** BDBKX  
**Expense Ratio:** 0.07%

Fund Description: The investment seeks to match the performance of the Russell 2000® Index as closely as possible before the deduction of fund expenses. The fund is a "feeder" fund that invests all of its assets in the Series, a series of the Master LLC, which has the same investment objective and strategies as the fund. It will be substantially invested in securities in the Russell 2000, and will invest, under normal circumstances, at least 80% of its assets in securities or other financial instruments that are components of or have economic characteristics similar to the securities included in the Russell 2000.

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As of June 30, 2018

## iShares S&P 500 Index Fund Class K

**Ticker:** WFSPX  
**Expense Ratio:** 0.04%

Fund Description: The investment seeks to provide investment results that correspond to the total return performance of publicly-traded common stocks in the aggregate, as represented by the Standard & Poor's 500® Index. The fund is a "feeder" fund that invests all of its assets in the Master Portfolio of MIP, which has the same investment objective and strategies as the fund. At least 90% of the value of the fund's assets is invested in securities comprising the S&P 500 Index. The percentage of the fund's assets invested in a given stock is approximately the same as the percentage such stock represents in the S&P 500 Index.

## Janus Henderson Triton Fund Class N

**Ticker:** JGMNX  
**Expense Ratio:** 0.67%

Fund Description: The investment seeks long-term growth of capital. The fund pursues its investment objective by investing primarily in common stocks selected for their growth potential. In pursuing that objective, it invests in equity securities of small- and medium-sized companies. Generally, small- and medium-sized companies have a market capitalization of less than \$10 billion. Market capitalization is a commonly used measure of the size and value of a company. The fund may also invest in foreign securities, which may include investments in emerging markets.

## Royce Opportunity Fund Institutional Class

**Ticker:** ROFIX  
**Expense Ratio:** 1.07%

Fund Description: The investment seeks long-term growth of capital. The fund's investment adviser invests the fund's assets primarily in equity securities of small- and micro-cap companies with stock market capitalizations up to \$3 billion in an attempt to take advantage of what the advisor believes are opportunistic situations for undervalued securities. Normally, the fund invests at least 65% of its net assets in equity securities. It may invest in other investment companies that invest in equity securities.

## T. Rowe Price Blue Chip Growth Fund I Class

**Ticker:** TBCIX  
**Expense Ratio:** 0.57%

Fund Description: The investment seeks long-term capital growth; income is a secondary objective. The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in the common stocks of large and medium-sized blue chip growth companies. It focuses on companies with leading market positions, seasoned management, and strong financial fundamentals. The fund may sell securities for a variety of reasons, such as to secure gains, limit losses, or redeploy assets into more promising opportunities.

## Guggenheim Total Return Bond Fund Institutional Class

**Ticker:** GIBIX  
**Expense Ratio:** 0.54%

Fund Description: The investment seeks to provide total return, comprised of current income and capital appreciation. The fund invests at least 80% of its assets (net assets, plus the amount of any borrowings for investment purposes) in debt securities. While the fund will principally invest in debt securities listed, traded or dealt in developed markets countries, it may also invest without limitation in securities listed, traded or dealt in other countries, including emerging markets countries.

## Lord Abbett Short Duration Income Fund Class R6

**Ticker:** LDLVX  
**Expense Ratio:** 0.33%

Fund Description: The investment seeks a high level of income consistent with preservation of capital. The fund invests primarily in various types of short duration debt (or fixed income) securities. It invests at least 65% of its net assets in investment grade debt securities including corporate debt securities of US issuers; corporate debt securities of non-US (including emerging market) issuers that are denominated in US dollars; mortgage backed, mortgage-related, and other asset-backed securities; and securities issued or guaranteed by the US government, its agencies or instrumentalities; and inflation-linked investments.

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# Investment options

**T** Target date allocation   **R** Target risk allocation   **E** Equity   **B** Bond   **C** Money market/Stable value   **O** Other

As of June 30, 2018

## PIMCO Income Fund Institutional Class

**Ticker:** PIMIX  
**Expense Ratio:** 0.74%

Fund Description: The investment seeks to maximize current income; long-term capital appreciation is a secondary objective. The fund invests at least 65% of its total assets in a multi-sector portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. It may invest up to 50% of its total assets in high yield securities rated below investment grade by Moody's, S&P or Fitch, or if unrated, as determined by PIMCO.

**Note:** Fund fact sheets and prospectuses with more investment information are available online.

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# Plan highlights

## Eligibility requirements

To begin contributing to the plan, you must meet the following requirements. Continue reading for more details on the types of contributions available.

## Your deferral contributions

### All contribution requirements

- You must be at least 21 years of age.
- You must have worked at least 1000 hours as defined by the plan.
- You must have worked at least 12 months as defined by the plan.

The following employees are excluded:

- Union employees
- Nonresident aliens with no US earned income

## Enrollment period (entry date)

If you meet eligibility requirements, you may enroll in the plan on 11/01/2018.

## Your deferral contributions

### Pretax deferrals

Pretax deferrals are contributed into the plan on a pretax basis. Unlike the compensation you actually receive, pretax deferrals will not be taxed at the time they are paid by your employer. Instead, these deferrals and any earnings accumulated while invested in the plan will be taxable to you when withdrawn from the plan. This will reduce your taxable income for each year that you make a contribution. Through payroll deduction, you can contribute from 1% up to 100% of your salary pretax as long as the amount does not exceed \$18,500, which is the maximum limit for 2018 set by the Internal Revenue Service (IRS).

### Roth deferrals

Roth deferrals are contributed to the plan from amounts that have already been treated as taxable income. Roth deferrals will not reduce your taxable income in the year in which you contribute a portion

of your compensation into the plan. You may contribute from 1% up to 100% of your salary as a Roth deferral as long as the total amount, when combined with any pretax deferrals, does not exceed the IRS contribution limit of \$18,500 for 2018.

When Roth deferrals are withdrawn, distributions—including contributions and any earnings—are tax free as long as certain requirements are met. In order to receive tax-free withdrawals, generally your money must remain in the account for five years and you must have reached age 59½, die, or become disabled.

### Catch-up contributions

If you are age 50 or older, you are entitled to contribute an additional “catch-up contribution” beyond the maximum IRS limit of \$18,500 for 2018. This is intended to help employees boost their savings prior to retirement. The maximum catch-up contribution is \$6,000 for 2018.

## Employer contributions

### Profit sharing contributions

Your employer may make profit sharing contributions on your behalf.

## Rollovers

You are allowed to roll over money from other qualifying retirement accounts into this account using the form on page 21.

## Vesting

Vesting refers to the amount of your retirement account savings that belongs to you.

- The money that you contribute from your salary and the money it earns are always 100% vested.
- Any rollover contributions you make are always 100% vested.
- The money contributed on your behalf by your employer becomes vested based on the schedule(s) below:

# Plan highlights

## Profit sharing contribution vesting schedule

Years of employment	Vesting %
0	0%
1	25%
2	50%
3	75%
4	100%

## Contribution changes

As you review and refine your savings strategy over time, you may choose to change the amount you save or how you invest your money. You may stop making or change contributions by going online or by contacting your employer. Once stopped, you have the option to begin contributing again in accordance with your plan's policy.

## Withdrawals

Money can be withdrawn from your account if:

- You are age 59½ or older.
- You have reached the normal retirement age of 65.
- You request an in-service withdrawal as defined by your plan.
- You no longer work for Abbington Management Corp..
- Death
- Disability
- You experience a qualifying financial hardship, which, in general, can include the following:
  - the purchase of your primary residence
  - payment of tuition and related costs for you, your spouse, dependents, or children who are no longer your dependents for post-secondary education
  - payment of certain medical expenses
  - prevention of eviction from or foreclosure on your primary residence

- funeral/burial expenses for a parent, spouse, child, or dependent
- repair of qualifying damages to your primary residence

Note: Withdrawals of certain types of elected deferrals and employer contributions may be subject to restrictions.

There are certain penalties and tax implications you should consider before making a withdrawal. In general, if you take a distribution from the plan before you are age 59½, a 10% early distribution penalty will apply to the taxable portion of your distribution. There are some exceptions to the 10% penalty.

In addition, if your distribution is eligible to be rolled over into another qualifying retirement account (e.g., an individual retirement account or IRA) and you choose to take the distribution rather than roll over the amount, 20% of the distribution must be withheld and remitted to the IRS as a credit toward the taxes you will owe on the distribution amount.

Your tax professional can provide guidance on potential outcomes of withdrawing money from your account.

## Summary Plan Description

This enrollment guide offers an overview of The ABBINGTON 401(K) RETIREMENT PLAN. Greater detail and other important information about the plan's features and benefits are available in the Summary Plan Description (SPD), which will be provided to you separately. You are encouraged to review the SPD carefully and contact your employer with any questions. You may also examine a copy of the plan document, which contains all of the provisions that the IRS requires, by making arrangements with your employer. If there are any inconsistencies between this enrollment guide, the SPD, and the plan document, the plan document will be followed.

# What's next?

Enrollment is only the first step in getting the most from your plan. Use this checklist to make sure you take advantage of all that is available to you. To access a wide range of planning resources designed to help you succeed, register online at <https://myaccount.ascensus.com/ml>.

## Your retirement account checklist

- ☐ **Enroll in the plan** – Our online enrollment process makes it convenient at <https://myaccount.ascensus.com/ml>
- ☐ **Set and track progress** – Set, update, and track your goals using our interactive, online personal planning calculator.
- ☐ **Review** – Decide if you want to consolidate your investments by rolling over outside retirement assets into this account.
- ☐ **Learn more** – Go to the online learning station for easy access to fund information, educational guides, relevant financial articles, and tools.
- ☐ **Consider professional support** – Get the backing of the experts at Morningstar, a leading and trusted source for investment guidance and expertise. Through *Morningstar Retirement Manager*, you can:
  - use Morningstar's resources to create a personalized investment strategy recommended for you at no cost.
- ☐ **Monitor performance** – Make a habit of going online to check your balance, see performance history, view account activity, and access your quarterly statements.
- ☐ **Stay informed** – Get account updates through our online messaging center.
- ☐ **Update your strategy** – At least once a year, make sure your personal goals, savings rate, and account settings are in line with your retirement strategy. Do this more frequently if a major life event occurs, such as a raise, marriage, a change in your beneficiaries, or the birth of a child.
- ☐ **Stay connected** – Scan this code from your mobile device for account access on the go.



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Page 19



## Stay focused

Investing for retirement is a long term endeavor. With a plan in place, you can start enjoying peace of mind and confidence in what lies ahead.

# Rollover form instructions

Review this information before completing the rollover form on the following pages.

- **How do I roll over my assets?**

By completing Part 1 and 2 of this rollover form and writing (or endorsing) your rollover check to the trustee or custodian, you can complete a rollover contribution to this plan.

- Part 1 of the form (on the back of this page) is what you will need to request a check to transfer your assets. The check should be returned to the Trust company per the instructions on the form.
- Part 2 of the form provides instructions on how to treat your rollover contribution. This form should be returned to your employer.

**Important:**

Review both Part 1 and Part 2 of the form carefully before taking action. Knowing what information you will need at each point will be helpful when you begin the process of rolling over your account. Your employer may ask you for additional information in order to verify that the funds you are contributing qualify as a rollover contribution.

# Rollover form – Part 1

## Check request

Name \_\_\_\_\_  
first middle initial last

Social Security number \_\_\_\_\_ Email \_\_\_\_\_

Plan ID 237614

### Request a check and have it sent to Ascensus Trust Company.

- Contact your retirement plan/account service provider to request a withdrawal of your account assets in the form of a check.
- The check should be payable to Ascensus Trust Company and include the Plan ID (provided above).
- Mail the check to:

Ascensus Trust Company  
1655 43rd Street South  
Suite 100  
Fargo, ND 58103

- Your prior retirement plan/account service provider can send the check directly to Ascensus Trust Company. If instead the check is being returned to you, you must complete Part 1 of the rollover form (i.e., this page) and send it along with your check to Ascensus Trust Company. If you are sending more than one rollover check, use a separate form for each check.

### My check details

Dollar amount on check: \$ \_\_\_\_\_

Date sent to Ascensus Trust Company (mm/dd/year): \_\_\_\_\_

Submitted by \_\_\_\_\_ Date \_\_\_\_\_  
First middle initial last

#### Important:

- If the check is payable to you, you have 60 days to roll over the funds (i.e. have the check deposited into your employer's plan) or the entire amount becomes taxable.
- If you have any questions, please contact Participant Services at 888-800-5359.



# Rollover form – Part 2

## Savings and investment elections

Name \_\_\_\_\_  
first middle initial last

Social Security number \_\_\_\_\_ Email \_\_\_\_\_

Plan ID 237614

**Employer use only:** Upon receipt of this form, verify that the plan document permits rollover contributions and that the rollover contribution qualifies for rollover treatment and that all information provided by the participant is accurate and complete.

## Complete and return Part 2 of the Rollover form to your employer.

### Important:

- This form may only be used to move (i.e., roll over) retirement plan assets from a retirement plan, traditional IRA, or SIMPLE IRA into your employer's plan.
- This form may not be used to request a rollover from this plan to another retirement plan.
- If more than one rollover contribution is being sent, use a separate form for each rollover contribution.
- If this rollover contribution is being made during or after the first year for which you must take a required minimum distribution, you cannot roll over any amount which constitutes a required minimum distribution. Please check with your employer for more information about this rule.
- If you are completing an indirect in-plan Roth rollover, the taxable amount of your rollover will be included in income. Your plan administrator may ask for additional information in order to verify that the funds you are contributing qualify as a rollover contribution.

## My savings

1. The amount of my rollover contribution is \$ \_\_\_\_\_ (amount on check)
2. The amount of my rollover contribution attributable to after-tax (non-Roth) contributions is \$ \_\_\_\_\_
3. The amount of my rollover contribution attributable to Roth contributions is \$ \_\_\_\_\_

The date of my first Roth contribution was \_\_\_\_\_

4. The amount of my rollover contribution attributable to an in-plan Roth rollover completed under another plan is \$ \_\_\_\_\_

☐ The year in which I completed the in-plan rollover for the amount I am rolling over into the plan was \_\_\_\_\_

5. The amount of my plan rollover contribution that is an indirect in-plan Roth rollover is \$ \_\_\_\_\_

6. The rollover contribution is from the following type of plan:  

<input type="checkbox"/> QP/401(k)/Roth401(k) plan	<input type="checkbox"/> 403(a) plan
<input type="checkbox"/> 403(b) plan	<input type="checkbox"/> Governmental 457(b) plan
<input type="checkbox"/> Traditional IRA	<input type="checkbox"/> SIMPLE IRA
<input type="checkbox"/> Current plan	

**Note:** If necessary, the retirement plan/account service provider can provide the information requested above.

**Continued on back**

# Rollover form – Part 2

## Savings and investment elections

Name \_\_\_\_\_  
first middle initial last

Social Security number \_\_\_\_\_ Email \_\_\_\_\_

Plan ID 237614

### My investments

You have choices for investing your rollover assets. Helpful information on choosing investments is available in the **What ways can you invest?** section of this guide and on your plan's retirement website.

**Important:** If you don't make any investment elections but complete the rest of this form, you will be invested in the most appropriate target date allocation investment based upon your age as determined by your plan's fiduciaries. More information on this investment is available in the **What ways can you invest?** section of this guide and on your plan's retirement website.

**Invest my rollover contribution according to my current investment elections.**

- ☐ Check this box to invest your entire rollover contribution in the same funds and percentages you previously selected for your retirement plan contributions.

**Make new investment elections for my rollover contribution.**

- ☐ Check this box if you choose to invest your rollover contribution in different funds and/or percentages than you previously selected. Choose one or more investments as long as the total amounts to 100%. Your elections must be made in increments of 1%.

#### Create a custom mix

Choose one or more investments as long as the total amounts to 100%. Your elections must be made in increments of 1%.

Information on each Investment's performance is available on your plan's retirement website and in the **Investment options** section of this guide.

Investment name	Investment %
<b>Target date allocation</b>	
American Funds 2015 Target Date Retirement Fund® Class R-6	_____ %
American Funds 2020 Target Date Retirement Fund® Class R-6	_____ %
American Funds 2025 Target Date Retirement Fund® Class R-6	_____ %
American Funds 2030 Target Date Retirement Fund® Class R-6	_____ %
American Funds 2035 Target Date Retirement Fund® Class R-6	_____ %
American Funds 2040 Target Date Retirement Fund® Class R-6	_____ %
American Funds 2045 Target Date Retirement Fund® Class R-6	_____ %
American Funds 2050 Target Date Retirement Fund® Class R-6	_____ %
American Funds 2055 Target Date Retirement Fund® Class R-6	_____ %
American Funds 2060 Target Date Retirement Fund® Class R-6	_____ %

Investment name	Investment %
<b>Target risk allocation</b>	
American Funds American Balanced Fund® Class R-6	_____ %
The Hartford Balanced Income Fund Class R5	_____ %
Wells Fargo Diversified Capital Builder Fund - Class Inst	_____ %
<b>Equity</b>	
American Funds EuroPacific Growth Fund® Class R-6	_____ %
American Funds Washington Mutual Investors Fund Class R-6	_____ %
Hartford Schroders International Multi-Cap Value Fund Class SDR	_____ %
iShares MSCI EAFE International Index Fund Class K	_____ %
iShares Russell 2000 Small-Cap Index Fund Class K	_____ %
iShares S&P 500 Index Fund Class K	_____ %
Janus Henderson Triton Fund Class N	_____ %
Royce Opportunity Fund Institutional Class	_____ %
T. Rowe Price Blue Chip Growth Fund I Class	_____ %

# Rollover form – Part 2

## Savings and investment elections

Name \_\_\_\_\_  
first middle initial last

Social Security number \_\_\_\_\_ Email \_\_\_\_\_

Plan ID 237614

Investment name	Investment %
<b>Bond</b>	
Guggenheim Total Return Bond Fund Institutional Class	_____ %
Lord Abbett Short Duration Income Fund Class R6	_____ %

Investment name	Investment %
<b>Bond (Cont)</b>	
PIMCO Income Fund Institutional Class	_____ %
<b>Other</b>	
BlackRock Liquidity Funds FedFund Instl	_____ %

### My signature

Signature \_\_\_\_\_ Date \_\_\_\_\_

Your signature serves as acknowledgment that you have provided accurate information and authorize the rollover of retirement account assets in accordance with this form as soon as administratively possible.

**Employer use only**  
Signature of plan administrator \_\_\_\_\_ Date \_\_\_\_\_  
*Note: To process this request in the most efficient manner, please use your employer website.*

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**This is your opportunity. The decision to save today can shape your future. You'll thank yourself later.**

# Join the plan

Retire ready. Retire happy.



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