

SUMMARY ANNUAL REPORT 2018

For ABBINGTON 401(K) RETIREMENT PLAN

This is a summary of the annual report for ABBINGTON 401(K) RETIREMENT PLAN, EIN 31-1454490, Plan No. 001, for period January 01, 2018 through December 31, 2018. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Plan expenses were \$143,544. These expenses included \$2,131 in administrative expenses, and \$141,413 in benefits paid to participants and beneficiaries . A total of 86 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$371,952 as of December 31, 2018, compared to \$498,486 as of January 01, 2018. During the plan year the plan experienced a decrease in its net assets of \$126,534. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$17,010 , including employer contributions of \$5,590, employee contributions of \$36,904, and earnings from investments of (\$25,484) .

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- financial information;
- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Abbington Management Corp. at 5920 Venture Drive Suite 200, Dublin, OH 43017 , or by telephone at (614) 798-5110 .

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Abbington Management Corp., 5920 Venture Drive Suite 200, Dublin, OH 43017) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Small Plan Audit Waiver

The plan has met the requirements to waive the annual examination and report of an independent qualified public accountant.